Adobe

HSA tax-filing tips

One of the advantages of contributing to your Health Savings Account (HSA) is that it helps you save on taxes: You pay no federal taxes on contributions, money used for qualified expenses, or investment earnings.

Here are some other things to know about taxes and your HSA.



You must report it

You are required to report your HSA contributions and distributions to the IRS when you file your taxes.

Save your receipts

Be sure to keep good records of your eligible HSA expenses. You can upload supporting receipts and documents through the HealthEquity mobile app. If you're ever audited, you'll be glad you did!

Timing is everything

You can reimburse yourself from your HSA for past health care expenses, if they were incurred after your HSA was established. You'll need your receipts to claim reimbursement.

Stay true to form

Here are the forms you'll need at tax time and who provides them.

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☑	**W-2**	Your payroll contributions, if any, and Adobe's are in Box 12.

HealthEquity (download from your message inbox in the HealthEquity portal)

☑	**5498-SA**	All contributions made to your account are noted here. This includes contributions from both you and Adobe.
☑	**1099-SA**	Your HSA distributions are logged here. If you didn't take any distributions, you won't receive this form.

IRS

☑	**1040**	On your income tax return, you must report: • HSA contributions (Adobe's and yours) • HSA qualified distributions • 6% tax on contributions over the IRS limit, if applicable • 20% tax on nonqualified distributions, if applicable
☑	**8889**	Use this form to detail your HSA contributions and distributions.
☑	**5329**	Use this form only to report excess HSA contributions.

Did you contribute more than the IRS limit?

If so, you have two options:

1. **Contact HealthEquity** to submit the HSA Excess Contributions Removal form before you file your return.

   or

2. **Pay** the regular taxes due plus a 6% penalty on your excess contributions.

Did you use your HSA for nonqualified expenses or receive a refund from your provider due to an overpayment?

If so, you have two options:

1. **Contact HealthEquity** to complete the HSA Mistaken Distribution form, and pay back the amount you spent in error before you file your return.

   or

2. **Pay** the 20% penalty on nonqualified distributions.

Now you should be an HSA tax-filing machine!

If you do need help, contact the HSA experts at HealthEquity at 866-346-5800 or memberservices@healthequity.com.

