

Group Personal Accident Policy

Principal Insured: Adobe Systems India Pvt. Ltd.

Insurer: United India Insurance Company Ltd.

Policy Period: 1st April 2024 till 31st March 2025

Group Personal Accident insurance (GPA) provides protection to employees in the event of death or disability due to an accident. Under this insurance, compensation as mentioned in the policy is paid out to the impacted employee.

The cover is worldwide, but payment of claim can only be made in India and in Indian Rupees.

Our sum insured for the policy -Flat sum insured of INR 40,00,000 for all regular employees

FREQUENTLY ASKED QUESTIONS

1. What is GPA policy?

Group personal accident policy provides insurance coverage against the risk of death / injury during the policy period sustained due to an accident caused by violent, visible and external means.

2. What kinds of the accidents are covered under the policy?

This insurance covers - If at any time during the currency of this policy the insured shall sustain any bodily injury resulting solely and directly from accident caused by external violent and visible means, then the company shall pay to the insured or his legal personal representative(s) as the case may be the sum or sums as mentioned under the policy.

3. Benefits covered under the policy?

Accidental Death, Permanent Total Disability, Permanent Partial Disability, Weekly Compensation due to Temporary Total Disability. It also covers fixed amount for Medical expenses covered for fixed INR 25,000/- or actual whichever is lower subject to valid claim under the policy. Repatriation of mortal remains for INR 5,000/-, Emergency Family travel for max INR 25,000/-, Modification benefits - INR 25,000/-. Education benefits covered for 10% of Capital Sum Insured or 1 lakh will be paid per child for upto 2 children for max. 4 years. Maximum payout under head is capped at 50% of Capital Sum Insured. Applicable only for higher studies only. Mobility extension covered upto INR 25,000/- for each incidence.

4. Please explain what is Weekly benefit?

If any injury covered under the policy is the sole and direct cause of temporary total disablement, then so long as the insured person is totally disabled from engaging in any employment or occupation of any description whatsoever a sum at the rate of one percent (1%) of the capital sum insured stated in the schedule herein per week, but in any case not exceeding INR 15,000/- per week in all policies per week in any case not exceeding 25% of the monthly salary.

Provided that the compensation payable as above shall not be payable for more than 100 weeks in respect of any one injury calculated from the date of commencement of the disablement and in no case shall exceed the Capital sum insured.

5. How should I declare my nominee under this insurance?

All new joiners and existing employees should declare their nominee by logging into the Medi Assist portal.