

LEADERSHIP, KNOWLEDGE, SOLUTIONS...WORLDWIDE.

# Voluntary Insurance Program

*For those who pick things Smartly!*



# PRODUCTS AVAILABLE

- ✓ Voluntary products Continue policy even after separation from organization & the end to end program is governed & managed by Marsh
- ✓ No administration burden to client to manage enrolment process/Claims. No Salary deductions as customer has to pay the premium by him/herself
- ✓ These Policies are issued in customer's individual name. The advantage of this being in customer name:
  - It's voluntary - customer can choose to buy or not buy & can also decide the value of insurance cover as per his/her paying capacity.
  - There is no minimum enrolment requirement.
  - The policy will continue as long as customer pays the premium even if he/she exits the organization
- ✓ The premium will be paid directly by the customer online via net banking/credit/debit card & thus customer can claim Tax benefit as per Income Tax Act & Rules

## Products Available - Retail

### Term Life Insurance for Employee

- ✓ 100 percent customer paid
- ✓ Products can be launched within 5 days
- ✓ Financially strong Insurers recognized for service delivery & timely claim pay-out
- ✓ Convenient, and seamless experience - saving valuable time

# How will Retail Term Life Insurance help?

1

Guaranteed Payout to the Family



2

Flexibility to select cover of choice with riders



3

Continuity of Policy even after exit from company



4

Fixed premium for the entire policy period



5

Service & Claim support from Marsh



# RETAIL TERM LIFE INSURANCE

Peace of Mind. Guaranteed

ICICI Prudential Life Insurance  
Canara HSBC Life Insurance



# Features

## ICICI Pru iProtect Smart Term Plan

- Provide cover till the age of 99 Yrs.
- Waiver of Premium in event of accidental permanent disability
- Option to add 34 critical ailments
- Smart Exit Option
- Inbuilt Free Terminal Illness rider up to Sum Assured
- Option to add accidental death cover
- Tax benefit under section 80(C) & 80(D)

**Claim paid ratio- 97.8%**

Death due to COVID-19 is covered in all Products

## Canara HSBC iSelect Smart360 Term Plan

- Provide cover till the age of 99Yrs.
- 30% exclusive discount on the premium for the 1st year
- Waiver of Premium in event of accidental disability or critical illness
- Special Exit Value
- Inbuilt Free Terminal Illness rider up to 2 Crore Sum Assured.
- Option to add Spouse in the same policy
- Tax benefit under section 80(C) & 80(D)

**Claim paid ratio- 99.0%**

# Summary

Features	ICICI Pru iProtect Smart Term Plan	Canara HSBC iSelect Smart360 Term Plan
Minimum/Maximum Entry Age	18-60 Yrs.	18-65 Yrs.
Maximum Maturity Age	99 Yrs.	99 Yrs.
Sum Assured	Minimum - 50 Lacs Maximum - No Limit; subject to underwriting	Minimum - 25 Lacs Maximum - No Limit; subject to underwriting
Premium payment Term	<ul style="list-style-type: none"><li>• Regular Pay</li><li>• Limited pay - 5,7, 10, Pay till 60 Yrs.</li><li>• Single pay option</li></ul>	<ul style="list-style-type: none"><li>• Regular Pay</li><li>• Limited pay - 5/10/15/20 Years/Pay till 60 yrs.</li><li>• Single pay option</li></ul>
Premium Payment Frequency	Yearly / Half Yearly / Quarterly / Monthly	Yearly / Half Yearly / Quarterly / Monthly

## Sample premium rates for Male employees

ICICI Pru		
Annual Premium Including GST		
Age (in Yrs.)	50 Lacs	1 Crore
25	5,742	8956
30	6,155	9827
35	7,415	11,906
40	10,000	17,133
45	14,910	25,700

Canara HSBC		
Annual Premium Including GST		
Age (in Yrs.)	50 Lacs	1 Crore
25	4774	7825
30	5104	8520
35	6246	10107
40	7361	13008
45	10257	19062

## Sample premium rates for Female employees

ICICI Pru		
Annual Premium Including GST		
Age (in Yrs.)	50 Lacs	1 Crore
25	5,648	8787
30	5,899	9376
35	6,832	10,876
40	8,728	14,896
45	12,935	21,737

Canara HSBC		
Annual Premium Including GST		
Age (in Yrs.)	50 Lacs	1 Crore
25	4570	7478
30	4906	8097
35	5560	9154
40	6692	11267
45	8518	15430

Notes :

1. Above Premium calculated for non-smoker, policy term of 10 years & lump sum payout.
2. Above premium details are without add-ons & inclusive of GST. The rates are as on date, subject to change as per Insurance company

# Points To Remember

1. There is no change in premium with increasing age. Early you buy the better.
2. All types of death is covered under term insurance and suicide cover after one year.
3. This is a non-linked non participating (without profits) pure term insurance plan with life insurance coverage
4. There is no maturity, no surrender value or paid -up value available
5. Medical test depends on age, sum insured and medical declaration. Policy issuance will be subject to medical underwriting.
6. You get a grace period of 30 days for annual premium payment or 15 days for monthly premium payment from the premium due date to pay your missed premium.



# Ready To Buy Or Need More Details?

## Canara HSBC

Step 1: Click [HERE](#) to get a quote

Step 2: Enter Basic details - Age, Gender, Family members, select sum insured

Step 3: Fill the proposal form & make online payment

Step 4: Insurer will conduct medical test

Step 5: Receive Policy once issued by Insurance company

## ICICI-PRU

Step 1: Click on excel sheet, fill all the details

Step 2: Send it to Abhay.singh@marsh.com along with PAN, Aadhar, Passport size photo, 6 months bank statement with last 3 month's salary slip

Step 3: You will receive payment link from insurance company. Make online payment

Step 4: Insurer will conduct medical test

Step 5: Receive Policy once issued by Insurance company



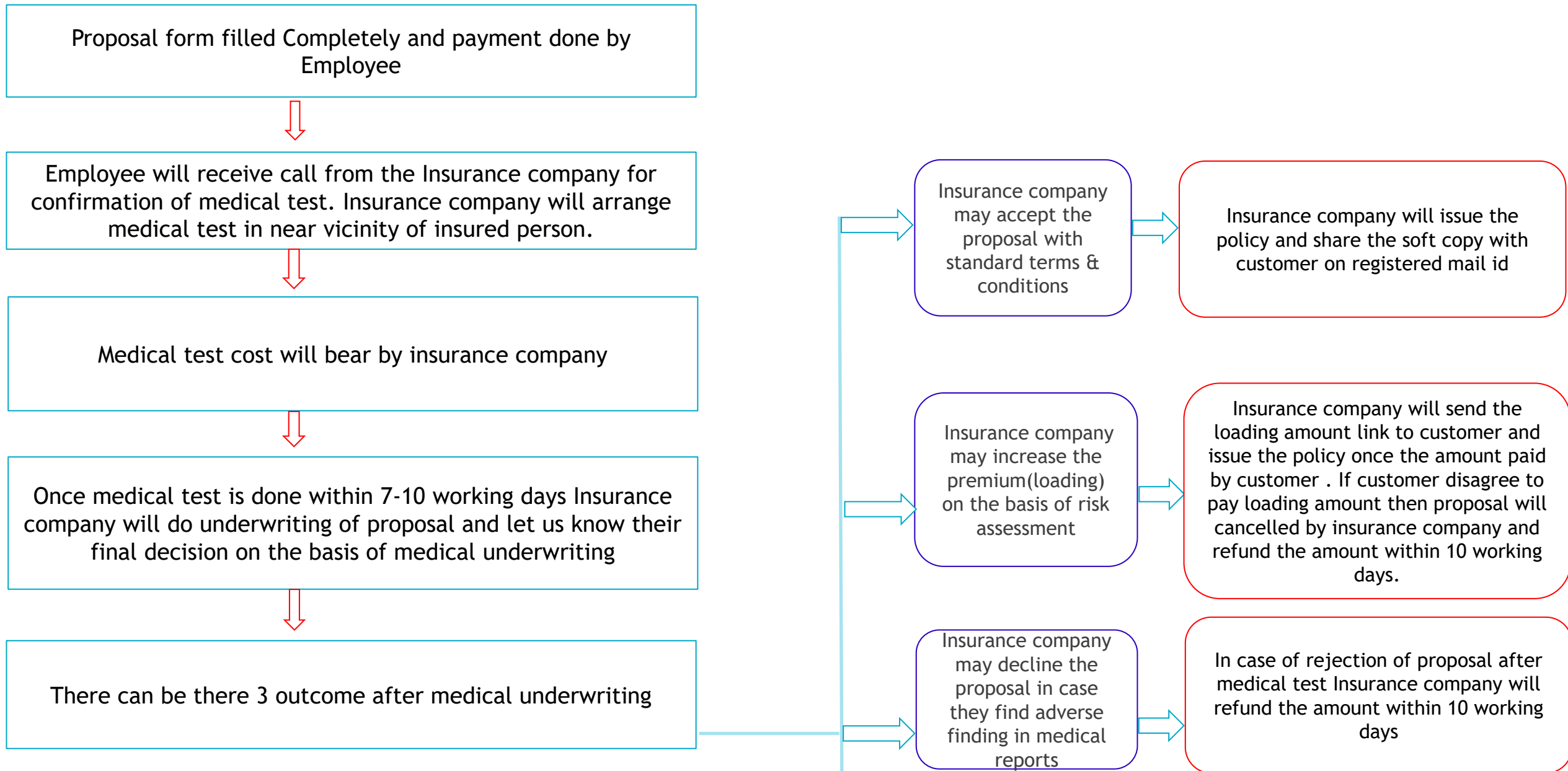
ICICI-Pru Format

### PLEASE NOTE:

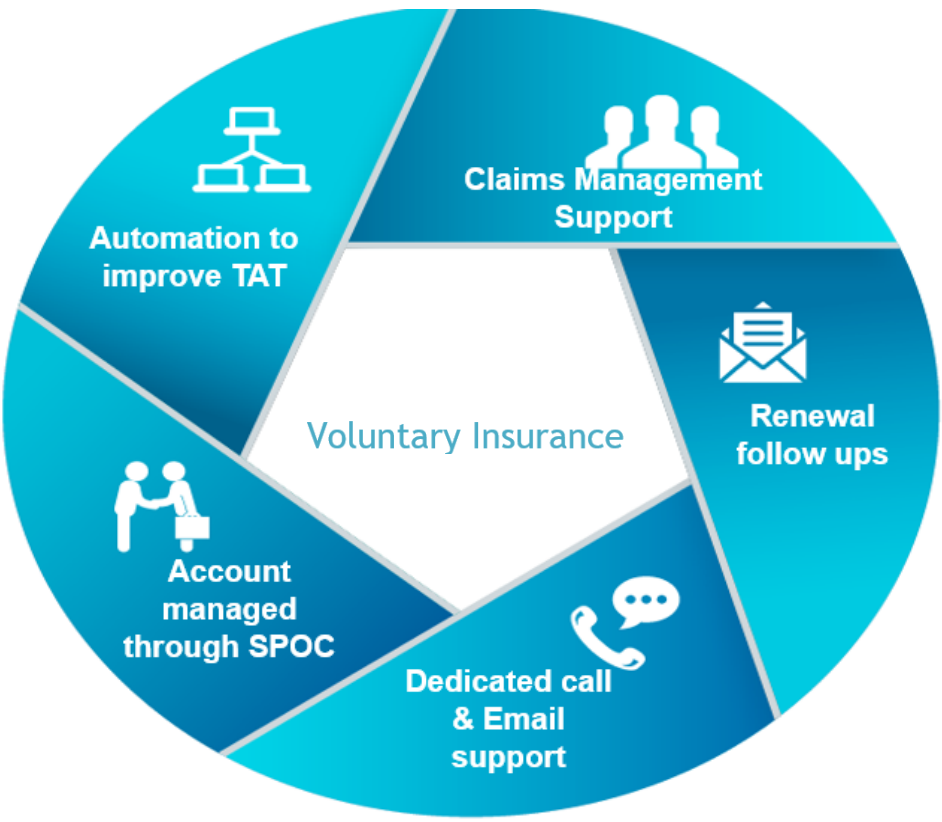
- Enrolment for Voluntary Retail Insurance is available for all employees.
- Premium is to be borne by the employee and paid online to the insurance company directly through Credit card, debit card, Net banking options.
- Retail Policies will continue as long as employee pays the premium even if he/she exits the organization.
- Employee can choose policy, sum insured, riders etc. as per their choice.
- Policies will be issued based on the underwriting decision of the insurance company. Additional details like previous medical reports, medical history etc. may be requested.
- Premium paid is eligible for tax benefit as per prevailing income tax regime.

**In case of queries or support to buy the policy, please write to: [Abhay.singh@marsh.com](mailto:Abhay.singh@marsh.com) & you will be assisted within 48 working hours**

# Pre - Policy Medical Check Up And Policy Issuance Process



# Why Choose Marsh?



**General Support** : Marsh will help you in choosing the right product, inform about the policy terms & conditions. Also help in purchase process.

**Renewals** : We will connect with you via call/e-mail for renewal of your policy. So that your policy is renewed on time.

**Endorsements** : We will assist you in case any changes/rectification is required in policy.

**Escalations & Complaints** : Marsh will also handle your escalations/complaints related to services or any other aspect related to your policy.

**Claims Assistance** : We will guide you/your family through the every step of the claim process. You will get contact details of Marsh representative who will assist in event of claims.



## Any Questions?

Ready to take next step?

Contact :

Abhay Singh

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Escalations:

Priyanka Khandelwal

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