

Group Top Up Life Insurance Policy Details

Insurer: Kotak Mahindra Old Mutual Life Insurance Co. Ltd.

Primary Insured: Individual Employee of Adobe Systems India who opts for the cover

Principal Insured: Adobe India (for Master Policy)

Policy Period: 1st April 2021 till 31st March 2022

Insurer would issue a master policy in favor of Adobe Systems India which would be valid for tenure of 12 months as per the policy period above.

This Plan is financial protection plan that provides a beneficiary with sum insured in the event that the policyholder dies. Voluntary life insurance is an optional benefit offered by some employers where the employee pays the premium. The premiums, which are based on age and the amount of insurance purchased, may be less expensive than individual life insurance premiums because of an employee group discount. This benefit is optional coverage that's in addition to the Group Term Life Insurance provided by Adobe. Participation is voluntary, and you can purchase coverage up to certain amounts.

Group Top Up Life Insurance Advantages

- No KYC documents required (i.e. age proof, financial documents, address proof etc.)
- Same premium for both smoker as well as non-smoker whereas in individual term policy premium for smoker is higher than non-smoker.
- Premium is less as compare to individual policy.
- Easy claim settlement as it is routed through employer only.
- Higher non-medical limits as compare to individual term policy.
- Tax benefit under 80 C of Income Tax Act, 1961 in respect of the premium paid for availing of the Top Up cover.

Cost

The cost varies from year to year. You can see the list of costs during enrollment. A new enrollment period starts on **1st April 2021 to 30th April 2021 for existing employees**. Calculate your premium by clicking on the link [VLC Premium Calculator](#)

Eligibility Criteria

- You must be an employee of the Adobe as on the date of enrollment
- Your age must be in between 18--60 years
- GTL cover offered is 3 times of annual base(fixed) salary, with a maximum of INR 35,000,000.
- Kotak will share the link through which individual may apply for Top up covers and transfer the payment via NEFT to Kotak's account and share the details of transfer with completely filled enrollment form to Ashwani.manchanda@kotak.com; kamal.kanwal@kotak.com; kli.groupops-north@kotak.com.

NEFT/RTGS details as below:

| | |
|-----------------------|---|
| Bank | Kotak Mahindra Bank Ltd. |
| Branch | Mittal Court, Nariman Point |
| IFSC Code | KKBK0000958 |
| Account number | 09582540000436 |
| Beneficiary Name | Kotak Mahindra Life Insurance Company Ltd. |
| Account Name | KOTAK LIFE INSURANCE-ROP N |
| Beneficiary address | Kotak Infiniti, Zone IV, 7th Floor, Bldg No. 21, Infinity Park, Off Western Express Highway, Gen. A.K. Vaidya Marg, Malad(E),Mumbai 400097 |
| Service Tax No | AAACO3983BST002 |
| TYPE OF ACCOUNT | Current Account |
| COMPLETE BANK ADDRESS | 5C/II, Mittal Court,224,Nariman Point,Mumbai-400 021 |
| BRANCH CODE | 00958 |
| MICR CODE | 400485002 |
| IFSC CODE | KKBK0000958 |
| PAN No | AAACO3983B |
| | TAN no.: MUMO02128A |