



## AIA SINGAPORE PRIVATE LIMITED

### PRODUCT SUMMARY

#### GROUP TERM LIFE INSURANCE

Policyholder : ADOBE SYSTEMS PTE LTD  
Policy No. : 71558  
Period of Insurance : 1 JULY 2021 TO 30 JUNE 2022

#### PRODUCT INFORMATION

Group Term Life provides coverage for death and total permanent disability due to any cause – including illness and accident. This offers financial protection if the insured member is unable to continue working in the event of total and permanent disability. Upon death of the insured member, benefit is paid out to the next-of-kin to alleviate financial burden.

#### SCOPE OF COVERAGE

24/7 coverage on a worldwide basis

#### ELIGIBILITY

All actively at work full-time and permanent employees with entry age between age 16 and 69 last birthday, renewable up to age 74 last birthday for death benefit only. Insured members between age 65 and 70 will be covered for both death and total permanent disability benefit. This is applicable to standard lives only.

#### BASIS OF COVER

All Employees Only – Sum assured 36 times last drawn basic monthly salary (Subject to maximum sum assured per life of S\$3,000,000)

Non-Medical Limit – S\$600,000 for entry below age 65 (Underwriting is required for sum assured exceeding the Non-Medical Limit and/or entry above age 65)

#### BENEFIT

##### Death

The sum assured shall be payable in one lump sum upon death due to any cause.

##### Total and Permanent Disability (TPD)

TPD is the complete inability to engage in any gainful employment for the remainder of lifetime. The sum assured shall be payable in one lump sum upon proof of continuous TPD in accordance with insurer's requirements. This benefit shall be deemed identical to the Death benefit. If benefit is payable under TPD, then Death benefit shall not apply and vice versa.

##### Total Disability Extended Death

If the insured member suffered from TPD upon termination of coverage under this policy and remained continuously disabled until his death (provided death occurred within 12 months from termination of coverage), the Death benefit shall be extended for a period equivalent to the length of time he was continuously insured and up to a maximum of 12 months. No payment shall be made under this benefit if Terminal Illness benefit has already been paid.

##### Terminal Illness

The sum assured shall be payable in one lump sum upon diagnosis of a terminal illness from which death is highly probable within the next 12 months. Certification must be by a registered medical practitioner.

##### Repatriation Expenses

Upon death of an insured member, the actual expenses incurred shall be payable up to S\$75,000 for the arrangement of return of mortal remains to the place of residence or regular employment.

## KEY PRODUCT PROVISIONS

### 1) EXCLUSIONS

The following are some key provisions found in the policy contract. This is only a brief summary and you are advised to refer to the policy contract for actual terms and conditions and the full list of exclusions.

#### **Total & Permanent Disability Benefit**

1. Self destruction or ANY attempt thereat while sane or insane.

#### **Repatriation Expenses Benefit**

1. Any expenses incurred for services provided by another party for which the Insured member is not liable to pay, or any expenses already included in the cost of a scheduled trip.
2. Any expenses incurred for the transportation of the Insured Member's remains not approved and arranged by AIAS, or an authorized representative of AIAS.
3. Any pre-existing conditions for which the Insured Member received medical treatment, diagnosis, consultation, or prescribed drugs within twelve (12) months period preceding the effective date of his coverage, or a condition for which medical advice and treatment was recommended by a physician within a twelve (12) months period preceding the effective date of his coverage.

### 2) NON GUARANTEED PREMIUM

Premiums payable for this plan are not guaranteed and may be increased at Policy Renewal Date at the full discretion of the Company.

### 3) TERMS OF RENEWAL

This group policy contract may be renewed on the Policy Anniversary Date by payment of the total annual premium. We can vary the premium and any other terms, conditions or exclusions in this policy by giving written notice of such change to the Policyholder (employer).

### 4) CANCELLATION CLAUSE

We may terminate this group Policy on any Renewal Date by giving the Policyholder (employer) at least 31 days' prior written notice of termination. The termination of coverage shall be without prejudice to payment of claims arising prior to the date of termination. There will be no refund of any unused premium.

### 5) WAITING PERIOD

Not applicable.

### 6) TERMINATION

The coverage of the dependents shall automatically cease if they do not meet the dependents eligibility criteria or if the employee's cover ceases based on the earliest of the following dates:

- (i) On the day the Policy is terminated; or
- (ii) On the expiry of the coverage for which the last premium payment was made on his account; or
- (iii) On the date he enters full-time military, naval or air service; or
- (iv) At the end of the Policy Year during which he attains the Maximum Age of Coverage as stated in the Policy Schedule; or
- (v) On such date as may be communicated to him by reason of war or an act of war – such date to be determined at the insurer's discretion; or
- (vi) On the date he ceases to be a Member due to cessation of Active Service

### 7) MISSTATEMENT

- A. If the age or date of birth or other relevant facts relating to any Insured Member is found to have been misstated and if such misstatement affects the scale of benefits or the terms and conditions of the Policy, the true age and facts will be used by us in determining whether the coverage under the Policy continues to be in force and we will make adjustments to the premiums payable.
- B. Where a misstatement causes an Insured Member to be insured under the Policy where he would be otherwise ineligible, or where such statement has caused an Insured Member to remain insured when he would otherwise be disqualified under the terms of the Policy, the coverage of the Insured Member shall be void and we will return the premiums paid in respect of the Insured, unless there is fraud on your part or on the part of the Insured Member.

### 8) FREE LOOK PERIOD

Not applicable.

**IMPORTANT NOTICE**

This product summary serves as a guide only. In the event of any dispute or clarification, the prevailing terms and conditions of the Group Insurance Policy Contract with your employer shall apply.