My Automatic Rollover IRA

Frequently Asked Questions

Who is the custodian for my automatic rollover IRA?

Inspira Financial is an independent trust company that provides administrative and custody services on behalf of individual investors. We are located in Oak Brook, Illinois and have over 5 million clients located throughout the United States. We are pleased to custody your IRA. Your IRA will help preserve tax deferred retirement savings while protecting your assets from additional penalties due to early withdrawal.

How is my IRA invested?

Guaranteed by the federal government, your investment will be held in an FDIC-insured, interest-bearing bank demand account which offers competitive yields. Earnings will be credited monthly to your account. This initial investment vehicle is designed to minimize risk, preserve principal, maintain liquidity, and provide a reasonable rate of return.

We also offer many other investment options including CDs, stocks, bonds, ETFs and over 10,000 mutual funds.

Can I make additional contributions?

Yes, you may transfer other IRAs or rollover distributions from employer retirement plans into your IRA. You may also make periodic contributions to your Inspira Financial Automatic Rollover IRA.

How is the beneficiary(ies) determined?

Because the terms of your former retirement plan are no longer applicable, any specified beneficiary designation ended when the rollover was made. You should specify your beneficiary designation(s) when completing the Automatic Rollover IRA Form. You may designate one or more persons or entities as beneficiary of your IRA.

What else is available with my automatic rollover IRA?

We have a dedicated client service team available to answer all questions regarding your account. The client service representatives are IRA specialists and trained on IRS rules and requirements. You will receive an annual account statement every January. Simply log into the Investment Platform to view your account and annual statement online as well as make self- directed investments. Additionally, Inspira Financial will mail your IRA year-end valuation (Form 5498) every May for clients with reportable account activity.

What is the cost?

Inspira Financial charges a modest annual maintenance fee that covers the establishment and ongoing administration of the account. It is charged upon account establishment and then annually thereafter.

For more information, email us at Rollover@inspirafinancial.com or call us at 877.682.4727