

# The Lifetime ISA (LISA)

The ISA for life



## 18-39

If you're a UK resident between 18 and 39 you can open a LISA.



## £25 bonus on every £100 you pay in!

Receive a tax-free government bonus of 25% on the money you invest up to £1,000 per year.

That means if you invest £4,000 every year from the age of 18 until you're 50, you'll get a tax-free bonus of £32k.

## Your first home

Once you've had a LISA for at least 12 months, you can use the money invested to help you buy your first home (valued at no more than £450k).



## £4k

You can invest up to £4,000 a year into a LISA until you're 50.



## Tax free

Any interest, dividends or capital growth earned is tax-free.



## 60

You can use the money you invest to help boost your pension. You can start withdrawing money from your LISA when you reach 60 without any penalty.



## What else do you need to know?

- You can withdraw money at anytime but unless you're terminally ill, buying your first home (after 12 months) or aged 60, you'll pay a 25% penalty.
- The £4k limit is part of your overall £20k annual ISA allowance.

Capital may be at risk. It's important to recognise that no form of investment is ever guaranteed, and the value of investments can also go down, which means you may get back less than you put in. Cushon does not provide financial advice and is authorised and regulated by the Financial Conduct Authority.

Cushon Money Limited is authorised and regulated by the Financial Conduct Authority with FRN 929465 and is registered in England and Wales with company number 11112120. Cushon Group Limited is registered in England and Wales with company number 10967805.

hello@cushon.co.uk | 020 3926 0333 | [cushon.co.uk](https://cushon.co.uk)